## BUSINESS, CULTURE AND ECONOMIC EXCHANGE AGREEMENT between KOCHI, KERALA, INDIA

and

## MENLO PARK, CALIFORNIA, UNITED STATES OF AMERICA

The City of Kochi, Kerala, India, and the City of Menlo Park, California, United States of America, wish to enhance the economic opportunities, understanding and friendship between their two cities, and agree to establish a relationship as follows:

- 1. Adhering to the principle of equality and mutual benefit, both cities may initiate various information sharing opportunities and exchanges in terms of business, education, culture, and economy in order to promote common prosperity and quality of life.
- 2. Both cities may keep in regular contact for discussion and consultation on various issues of mutual interest and promote civic and economic exchanges.
- 3. Both cities agree to establish an "International Desk" for start-up businesses as part of the economic exchange program. The "International Desk," which will provide support and consulting services, may be operated by a third party possessing a specialized knowledge of the startup economy in the respective cities.
- 4. This agreement may be terminated in writing, in whole or in part, when such action is deemed by either city to be in its best interest.
- 5. The cities shall each execute this agreement in accordance with the national, state and local regulations, policies and existing rules applied to each city.
- 6. This agreement shall not be interpreted to result in any financial commitments or other binding obligations between the cities.

Signed in City of Kochi, Kerala, India on the 11th day of February, 2015.

City of Menlo Park, California,

United States of America

City of Kochi, Kerala, India

Tony Chammany, Mayor

Catherine Carlton, Mayor